

TERMS AND CONDITIONS

Kjarval Workspace

1. Membership Types and Access

Kjarval House Membership

- Member receives access to open areas, meeting rooms, and dining facilities during regular opening hours of Kjarval Workspace.
- During opening hours, members are offered complimentary coffee from the machine. Members pay for specialty coffee drinks and other refreshments.

Kjarval Social Membership

- Member receives access to open areas, common spaces, and dining facilities of Kjarval Workspace from 4 PM on weekdays and from opening hours on weekends.
- Member has access to meeting rooms and private workspaces at an hourly rate according to the price list.

Kjarval Global Membership

- Member receives access to open areas, common spaces, and dining facilities of Kjarval Workspace during regular opening hours 24 times per year.
- Member has access to meeting rooms and private workspaces at an hourly rate according to the price list.
- Global membership also provides access to all of Kjarval's international partner clubs.

Members receive an electronic access card for installation on their mobile device, or other necessary information to ensure access to Kjarval Workspace. Access is intended exclusively for the individual registered for it. Cardholders may invite guests according to the terms and conditions.

Membership to Kjarval Workspace also ensures member access to Kjarval's foreign partner clubs, in accordance with terms and conditions.

2. Term and Payments

Membership takes effect upon confirmation of application. If a member wishes to terminate their membership, it must be done in writing with three months' notice, but never earlier than three months from the beginning of membership. Termination shall be effective at the end of a month.

2025 Price List

Kjarval House Membership

Number of cardholders	Price excl. VAT	Price incl. VAT	Price per cardholder excl. VAT	Increase with each card
1	40,400 ISK	50,096 ISK	40,400 ISK	-
2	67,500 ISK	83,700 ISK	33,750 ISK	27,100 ISK
3	94,300 ISK	116,932 ISK	31,433 ISK	26,800 ISK
4	114,700 ISK	142,228 ISK	28,675 ISK	20,400 ISK
5	135,100 ISK	167,524 ISK	27,020 ISK	20,400 ISK
6	145,600 ISK	180,544 ISK	24,267 ISK	10,500 ISK
7	155,600 ISK	192,944 ISK	22,229 ISK	10,000 ISK
8	162,400 ISK	201,376 ISK	20,300 ISK	6,800 ISK

9	169,200 ISK	209,808 ISK	18,800 ISK	6,800 ISK
10	176,000 ISK	218,240 ISK	17,600 ISK	6,800 ISK
11	182,800 ISK	226,672 ISK	16,618 ISK	6,800 ISK
12	189,600 ISK	235,104 ISK	15,800 ISK	6,800 ISK
13	195,900 ISK	242,916 ISK	15,069 ISK	6,300 ISK
14	199,000 ISK	246,760 ISK	14,214 ISK	3,100 ISK
15	201,100 ISK	249,364 ISK	13,407 ISK	2,100 ISK

Kjarval Social Membership

Type	Price excl. VAT	Price incl. VAT
Social - per card	14,300 ISK	17,732 ISK
Social 10+ cards	128,700 ISK	159,588 ISK

Social 15+ cards	171,600 ISK	212,784 ISK
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Social 20+ cards	200,200 ISK	248,248 ISK
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Kjarval Global Membership

Type	Price
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Global - per card	110 EUR
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Spouse/Partner Cards

Type of spouse card	Price excl. VAT	Price incl. VAT
House	9,900 ISK	12,276 ISK
Social	9,900 ISK	12,276 ISK
Global	9,900 ISK	9,900 ISK

Note: Prices may vary by location. All prices are monthly unless otherwise specified.

Monthly fees are paid in advance at the beginning of each month. Additional services and purchases are paid at the end of each month of usage, according to an invoice issued by Kjarval Ltd. and sent to the member, or as otherwise agreed.

For House membership members, there is an option to add a spouse card that provides access to the common areas of Kjarval Workspace, costing 6,700 ISK plus VAT per month.

In January of each year, the monthly fee is adjusted in accordance with the increase in the consumer price index from January of the previous year.

3. Applicable Law and Dispute Resolution

These terms and conditions are governed by Icelandic law. In the event of a dispute between parties regarding the interpretation and/or implementation, individual provisions, or other matters concerning the relationship between the parties, the parties shall endeavor to resolve the dispute by mutual agreement in good faith. If this is not successful, legal proceedings regarding the dispute shall be conducted before the District Court of Reykjavík, the courthouse at Lækjartorg, Reykjavík.

KJARVAL HOUSE RULES

1. Membership

Individuals and companies can be members of Kjarval Workspace, provided they submit an application. By accepting these terms and conditions, the user agrees to the house rules of the venue.

Members receive access cards according to the provisions and specified number in their membership. Each access card shall be registered to an individual who receives the card for installation on their mobile device. With an access card, the member has access to Kjarval Workspace, open areas, meeting rooms, and dining facilities during the regular opening hours of the workspace. Each access card is intended solely for the person registered on the card.

Membership is for a minimum of one year and renewable thereafter on an annual basis. If a member wishes to terminate their membership, it must be done in writing with three months' notice. Termination shall be effective at the end of a month.

2. Opening Hours

Kjarval Workspace is open to cardholders and their guests during regular business hours. The business hours may change depending on circumstances, e.g. by seasons and attendance over a longer period. The workspace shall, however, be open at least six days a week. Information about business hours is always accessible at www.kjarval.com. Cardholders and their guests are not admitted after the advertised closing time. Kjarval Ltd. is permitted to close Kjarval Workspace for private events 15 times a year.

3. Meeting Room Bookings

An electronic booking system for meeting rooms is available on the website kjarval.com and in a booking app that cardholders can install on their phones. If a meeting room is available, it can be booked without notice. If a member wants to ensure access to a specific space at a specific

time, it is appropriate to book the space with reasonable notice. The number of meeting participants should be taken into account when booking individual meeting rooms, so that small meetings are not held in large spaces unnecessarily. To ensure good utilization of meeting rooms, make it easier for users to cancel rooms if meetings are canceled, and ensure equality among users, the following rules apply to the use of meeting rooms:

- Each cardholder can book meeting rooms for a maximum of 8 hours per week.
- If meeting participants have not arrived 15 minutes after the booked meeting time, the meeting booking automatically expires and others can book the room.
- A cardholder can only book one room at a time. A cardholder can only book the meeting room for themselves, not for other employees of their company, spouse, or unrelated persons.
- Members who pay for a single membership do not have access to larger meeting rooms (for 7 people or more) in the booking system but can send an email to kjarval@kjarval.com when a larger space is needed.
- Members with Social membership do not have access to the workspace's booking system but can book meeting rooms and private workspaces at an hourly rate according to the price list.

4. Member Registration

Information about members' names is stored in a database to ensure continuity of service and member satisfaction. Names, ID numbers, and email addresses of contracting parties are registered. Names, email addresses, and phone numbers of cardholders are registered in the database, but neither their ID number nor address.

Kjarval Workspace is authorized to send newsletters and other information electronically to cardholders' email addresses, including information about additional services or offers. Users can at any time opt out of such mailings and unsubscribe from the mailing list.

All processing of personal data is carried out in accordance with the provisions of the Act on Data Protection and the Processing of Personal Data (No. 77/2000).

5. Payment of Membership Fees and Other Services

Membership fees are collected monthly with electronic invoices sent to online banking and due on the 1st of each month. If a user chooses to charge membership fees to a payment card, the charge is made on the 26th of each month for the coming month. Members can also choose to pay membership fees in advance quarterly or annually.

If membership fees cannot be charged or an invoice is not paid within 30 days from the due date, access to Kjarval Workspace will be closed until due invoices have been paid. In the event of such closure or termination of contract due to non-performance, Kjarval Ltd. may require the

member to pay an amount equivalent to the standard notice period according to Article 1 of these terms/house rules.

Contracting parties can have an account up to a certain maximum amount, against registration of a payment card as security for the payment. The payer is responsible for informing Kjarval Workspace of changes to payment information if they occur.

Invoices for purchased refreshments shall be settled before cardholders leave the house. If a cardholder has an account, they shall confirm purchases with their signature.

If a cardholder leaves the house without settlement, refreshments are recorded on their account and subsequently collected in an appropriate manner, in addition to which repeated incidents and defaults can lead to termination of the membership agreement and collection of unpaid purchases.

6. Access Cards

An access card in a phone ensures the cardholder's access to Kjarval Workspace. The card is exclusively for the registered user, and they are not permitted to lend the card/phone to others for use on the premises. Staff are authorized to ask guests to present their access card and/or ID when entering or when ordering refreshments or services.

Cardholders are encouraged to report any difficulties with the use of access cards, e.g. by email to kjarval@kjarval.com or in conversation with staff, and staff will assist as needed.

7. Safety and Well-being

Kjarval Workspace cares about the safety and well-being of members, other guests, and staff. Security cameras are located at entrances and in open spaces at the workspace. Electronic surveillance is in accordance with the Act on Data Protection and the Processing of Personal Data (No. 77/2000), and the main purpose of the security cameras is to protect the interests of Kjarval Workspace members.

Strong emphasis is placed on guests enjoying privacy if they so choose, and members showing each other mutual respect. Photography of members and guests is prohibited. Cardholders and their guests must show consideration and respect to staff and other guests.

8. Guests

A cardholder can invite up to five guests to Kjarval Workspace. The cardholder must be on the premises with their guests but can get an access code from staff in the dining area. Guest codes are valid for a short time each time and are regularly changed to prevent unauthorized access to the workspace.

The cardholder is responsible for their guests, their behavior, compliance with terms/house rules, damage they may cause, and settlement for purchases of refreshments. Guests must be at least 25 years of age or be accompanied by guardians. Cardholders and their guests are not admitted after the advertised closing time.

9. Children

Although Kjarval Workspace primarily caters to the needs of adults, children are welcome accompanied by guardians until 6 PM. Cardholders must be considerate of others when children are in tow and are responsible for them.

10. Dress Code

Kjarval Workspace stands for individual freedom and celebrates creative thinking in whatever form it appears. We do not make special requirements regarding dress, but we do expect everyone to be clean and neatly dressed. Otherwise, everything is allowed.

11. Privacy and Communication

Strong emphasis is placed on guests enjoying privacy if they so choose, and members showing each other mutual respect. We require a positive attitude and general courtesy and prohibit photography of members and staff without permission. We expect people not to specify the presence of individuals at Kjarval Workspace on social media, in chat threads, or in conversations with the media.

Harassment of any kind, threats, or insinuations are not tolerated and can lead to immediate eviction from the premises, whether directed at staff or guests. Such behavior can also be grounds for termination of membership at Kjarval Workspace.

12. Mobile Phones, Cameras, and Recording Devices

To ensure a relaxed atmosphere, cardholders and guests should speak quietly on the phone and minimize disturbance from phone devices, e.g. by keeping them on silent mode. Video calls should only take place in designated areas.

The use of cameras or other recording devices is prohibited in the house without special permission, including streaming from phones or computers for distribution on social media. Kjarval Workspace reserves the right to stop such image distribution and take appropriate measures if images or recordings made without permission are in distribution. Photography arrangements in private events on behalf of contracting parties must be agreed upon before they are held. Photography for any kind of advertising purpose is prohibited. Headphones

should be used when music or other sounds are played from computers and phones, as others should not be disturbed for these reasons.

13. Confidentiality

Managers and all staff of Kjarval Workspace are bound by the strictest confidentiality regarding everything related to members and their guests, their presence on the premises, meetings, business, words, and actions.

14. Illegal Drugs and Other Goods

No cardholder or guest may purchase, consume, own, sell, or otherwise distribute illegal drugs on the premises. If a cardholder or guest on their behalf is found to be doing so, they will be promptly asked to leave the premises. This can also lead to termination of the membership agreement at Kjarval Workspace.

No one shall also purchase, sell, or use other types of illegal or ill-gotten goods on the workspace premises. If such goods are found, they will be confiscated and handed over to the police.

15. Food and Drink

Cardholders and their guests are not permitted to bring food and drink for consumption at Kjarval Workspace, as refreshments are for sale on the premises. The same applies to refreshments in private events, which should always be ordered from Kjarval Ltd. and not brought along or purchased from a third party without the intermediation of Kjarval Workspace.

16. Special Events

Kjarval Workspace holds meetings and events of various kinds. Generally, such events are neither photographed nor recorded, but in some cases, this is done for promotional purposes, e.g. when snapshots are taken for publication on social media or other marketing material. By participating in photographed events, members and their guests authorize Kjarval Workspace to publish material where they may appear and waive the right to payment for such publications on behalf of the workspace.

17. Accidents and Injuries

We want all members and their guests to enjoy the facilities available at Kjarval Workspace. We strive to ensure the safety of everyone on the premises, e.g. by complying with public health and safety requirements, arranging furniture, products and accessories, cables, etc. in an

appropriate manner. We encourage special caution on balconies, especially when handling beverages that could cause damage and harm if they fell from balconies.

If a member or guest is injured or has an accident of any kind in our jurisdiction, we ask them to notify a staff member as soon as possible so that Kjarval Workspace can respond as appropriate.

18. Animals

Cardholders are permitted to have small dogs with them at Kjarval Workspace, but no other animals. The owner is responsible for their dog and must be considerate of other guests, e.g. due to allergies or fear of dogs. Dogs should always be on a leash and on the floor, not in sofas or chairs.

19. Smoking

Smoking is prohibited indoors, including e-cigarettes. Smoking is permitted on balconies, but smokers should be considerate of others and avoid smoking when requested. We expect smokers to maintain the cleanliness of the area and dispose of cigarette butts appropriately.

We reserve the right to limit or prohibit smoking in outdoor areas as needed and according to circumstances at any given time.

20. Response to Disciplinary Violations

Kjarval Workspace is authorized to respond if the words and/or actions of members damage the reputation of the workspace.

Such behavior may include but is not limited to inappropriate, violent, or offensive behavior, threats, or dissemination of information about members and their guests. Penalties for this may include eviction from the premises and even termination of the membership agreement. Anyone who deliberately removes, damages, or destroys property of the workspace, cardholders, or other guests shall fully compensate for the damage.

21. Lost Valuables

Valuables that cardholders and their guests bring to Kjarval Workspace are at their own risk. Items that are lost or damaged are therefore not the responsibility of the workspace, neither computer equipment nor other devices, jewelry, clothing, other accessories, etc. Staff, of course, assist in the search for lost valuables, with all available means.

22. Interpretation of Terms/House Rules

If a dispute arises about the meaning or interpretation of these rules, it should be referred to the professional council of Kjarval Workspace, which advises on matters of the workspace.

23. Price Changes

Membership agreements are valid for 12 months at a time, unless otherwise specifically stated. After that time, they are automatically renewed, and the monthly fee is then recalculated in accordance with the consumer price index.

24. Changes to Terms/House Rules

Kjarval Workspace can change terms/house rules if necessary. Changes shall be announced in a newsletter to members and/or through other electronic means, so that they are clear to everyone at all times.

Comments or suggestions regarding these terms/house rules are requested to be sent to the email address kjarval@kjarval.com.

25. Additional Rules from kjarval.com/houserules

Use of Kitchen and Grills

- Use of kitchen and grills is subject to prior booking
- Cleaning of equipment and surroundings is the responsibility of the user
- Maximum time for use is 3 hours at a time
- Handling of alcohol must be in accordance with laws and regulations

Conference Halls

- Conference halls must be booked at least one week in advance
- Maximum number of guests in a conference hall is 50 people
- Technical equipment is included in the rental
- Technical assistance is available at an additional charge

Health Protocols

- Members must follow current health protocols at all times
- Hand sanitizer is accessible on all floors
- Illness should be reported immediately to staff
- Kjarval reserves the right to restrict access under special conditions

Service Hours for Refreshments

- Refreshments are served during regular opening hours
- Special orders need to be made at least one day in advance
- Special requests due to food intolerance or allergies are taken into account if notified in advance